

**Payden Global Funds Plc**  
**First Addendum to the Prospectus (the "Addendum")**

**This Addendum is supplemental to, forms part of and should be read in conjunction with, the prospectus for Payden Global Funds Plc (the "Company") dated 8 May 2017 (the "Prospectus").**

Distribution of this Addendum is not authorised unless accompanied by a copy of the Prospectus and the reports referred to therein which together form the Prospectus for the issue of Shares in the Company.

The Directors of the Company whose names appear on page 7 of the Prospectus accept responsibility for the information contained in this document. To the best of the knowledge and belief of the Directors of the Company (who have taken all reasonable care to ensure that such is the case) the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information and the Directors of the Company accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Addendum. For the purposes of interpretation, in the event of any conflict between this Addendum and the Prospectus, any such conflict shall be resolved in favour of this Addendum.

**AMENDMENTS TO THE PROSPECTUS**

The following amendments apply to the Prospectus:

1. That the definition of "Initial Offer Period" be deleted in its entirety and replaced with the following:

"Initial Offer Period means the period determined by the Directors during which Shares are first offered for subscription and in the case of a Fund shall be such date or dates as the Directors may determine having notified the Central Bank and in the case of the Share Classes described as "New" in the table at pages 131 and 132 of the Prospectus shall be 9:00a.m. (Irish time) on 22 October 2018 to 5:00p.m. (Irish time) on 19 April 2019. The Central Bank will be notified in advance of any extension of the period if subscriptions have been received and otherwise shall be notified subsequently on an annual basis;"

2. By inserting the following rows in the table setting out the list of Share Classes in the Payden Global Bond Fund at pages 131 and 132 of the Prospectus.

<b>Payden Global Bond Fund – List of Share Classes</b>									
<b>Classes available in each Fund</b>	<b>Issue status of Classes</b>	<b>Currency</b>	<b>Minimum Subscription</b>	<b>Initial Offer Price</b>	<b>Dividend</b>	<b>Hedged Share Class</b>	<b>Euronext Dublin Listing (SEDOL)</b>	<b>Euronext Dublin Listing (ISIN)</b>	
US Dollar Class (Distributing)	Extended	USD	USD 1,000,000	USD 10	Quarterly	No	BGKG601	IE00BGKG6016	New
US Dollar Class (Accumulating)	Extended	USD	USD 1,000,000	USD 10	None	No	BGKG612	IE00BGKG6123	New
Euro Class (Distributing)	Extended	EUR	EUR 1,000,000	EUR 10	Quarterly	No	BGKG623	IE00BGKG6230	New
Euro Class (Accumulating)	Extended	EUR	EUR 1,000,000	EUR 10	None	No	BGKG634	IE00BGKG6347	New
Sterling Class (Distributing)	Extended	GBP	GBP	GBP 10	Quarterly	No	BGKG645	IE00BGKG6453	New

			1,000,000						
Sterling Class (Accumulating)	Extended	GBP	GBP 1,000,000	GBP 10	None	No	BGKG656	IE00BGKG6560	New

**Dated: 19 October 2018**